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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1	January	15	2010
1.	January	10,	2019

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
- 4. PHILIPPINE NATIONAL BANK

Exact name of registrant as specified in its charter

5. PHILIPPINES

6.

Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

 PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300

Address of principal office Postal Code

- 8. <u>(632)/ 526-3131 to 70/ (632) 891-6040 to 70</u> Issuer's telephone number, including area code
- 9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

1,249,139,6781

11. Indicate the item numbers reported herein: Item 9

We are pleased to advise the Commission of the change in the shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President of the Bank, through acquisition of PNB common shares, with details as follows:

Date of Acquisition	No. of PNB shares acquired	Price
January 8, 2019	500	₽43.45
January 8, 2019	2,000	₽43.50
January 8, 2019	2,000	₽43.65
January 8, 2019	2,000	₽43.85

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

Date of Acquisition	No. of PNB shares acquired	Price
January 8, 2019	2,000	P44 .05
January 10, 2019	1,500	P44.65
January 10, 2019	1,500	₽44.55
January 10, 2019	1,500	₽44.45

As a result of the acquisition, Mr. Veloso now has a total of 145,101 indirect PNB shares under his name.

We trust you will take note accordingly.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONA

January 15, 2019 Date

MAILA KATRINA Y. ILARDE

Corporate Secretary Signature and Title*

* Print name and title of the signing officer under the signature.

SEC Form 17-C December 2003